

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Launch of Four Additional Contract Months for Indian Rupee Currency Futures

Enquiry: Mr. Dominic Che (Email: DominicChe@hkex.com.hk; Tel: 2211-6123)

Ms. Iris Hui (Email: IrisHui@hkex.com.hk; Tel: 2840-3726)

Mr. Ray Yen (Email: RayYen@hkex.com.hk; Tel: 2211-6122)

Hong Kong Futures Exchange Limited (“the Exchange”) is pleased to announce the launch of four additional contract months (i.e. the 3rd, 4th, 5th and 6th calendar months) for the Indian Rupee versus US Dollar (“INR/USD”) Futures contract and Indian Rupee versus Renminbi (Hong Kong) (“INR/CNH”) Futures contract, effective on 29 June 2020 T Session and on 14 July 2020 T Session respectively. The relevant rule amendments will be issued under a separate circular in due course.

Upon the launch of the aforementioned contracts, the INR/USD and INR/CNH Futures contracts available for trading will include six consecutive calendar months followed by two consecutive calendar quarters in each INR currency pair.

INR/USD Futures and INR/CNH Futures contract months available for trading on the respective effective date

Contracts	Effective Date	Spot Month	Next 5 Calendar Months	Next 2 Calendar Quarter Months
INR/USD Futures	29 June 2020	Jul-20	Aug-20, Sep-20, Oct-20, Nov-20, Dec-20	Mar-21, Jun-21
INR/CNH Futures	14 July 2020	Aug-20	Sep-20, Oct-20, Nov-20, Dec-20, Jan-21	Mar-21, Jun-21

An illustration on available contract months for trading is shown in the Attachment.

For the newly introduced 3rd to 6th calendar months, liquidity providers will provide quotes on a voluntary basis. The list of liquidity providers can be found in the [HKEX website](#).

EPs should notify their staff and all interested clients of the launch of the aforementioned contracts and ensure that their trading and back office systems are ready for a smooth operation.

Julien Martin
Head
FIC Development
Market Development Division

This circular has been prepared in English with a Chinese translation. If there is any inconsistency between the two versions, the English version shall prevail.

Attachment

Illustration of the INR/USD Futures and INR/CNH Futures contracts available for trading

The contract months available for trading after the launch of the four additional contract months for the INR/USD Futures contract and INR/CNH Futures contract respectively.

Spot Month	2020						2021									
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
Jul-20	■								■			■				
Aug-20		■					■		■			■				
Sep-20			■				■				■					
Oct-20				■			■				■				■	
Nov-20					■		■					■			■	
Dec-20						■	■							■		

